

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A virtual public meeting of the **JOSEPHINE COMMUNITY LIBRARY DISTRICT** will be held on May 19 at 5:30 p.m. by the **GRANTS PASS BRANCH OF THE JOSEPHINE COMMUNITY LIBRARY DISTRICT, 200 NW C STREET, GRANTS PASS, Oregon**. This will be a virtual meeting hosted through Zoom (meeting ID #864 0502 1724) due to facilities restrictions and public health concerns during the COVID-19 pandemic. The phone number to call into the meeting is (669) 900-9128. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the **JOSEPHINE COMMUNITY LIBRARY DISTRICT** Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at [www.josephinelibrary.org](http://www.josephinelibrary.org). This budget is for an annual budget period. This budget was prepared on a modified cash basis of accounting that is the same as the preceding year. If you would like to submit a comment by mail or email, it must be received by Monday, May 17 to be included in the materials. Send mail to the address provided above or email to [info@josephinelibrary.org](mailto:info@josephinelibrary.org).

Contact: Budget Officer Kate Lasky

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Email: [info@josephinelibrary.org](mailto:info@josephinelibrary.org)

<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2019-20	Adopted Budget This Year 2020-21	Approved Budget Next Year 2021-22
Beginning Fund Balance/Net Working Capital	836,200	1,312,146	1,356,368
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	57,000	45,000	22,500
Federal, State and all Other Grants, Gifts, Allocations and Donations	258,400	220,400	57,000
Interest Income	17,500	22,000	13,900
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements		321,300	126,200
All Other Resources Except Current Year Property Taxes	22,500	27,200	27,900
Current Year Property Taxes Estimated to be Received	1,352,700	1,425,000	1,468,000
<b>Total Resources</b>	<b>2,544,300</b>	<b>3,373,046</b>	<b>3,071,868</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
General Library Operations	1,358,900	1,542,280	1,609,600
Enhanced Library Services - Grants and Donations	258,400	251,400	57,000
GP Library Maintenance Fund		20,346	30,368
Reserve Fund - Capital Outlay		373,120	470,800
Interfund Transfers	155,100	321,300	126,200
Contingencies	171,900	264,600	177,900
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	600,000	600,000	600,000
<b>Total Requirements</b>	<b>2,544,300</b>	<b>3,373,046</b>	<b>3,071,868</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
Josephine Community Library District	809,900	844,000	886,700
FTE	14	15	15
Not Allocated to Organizational Unit or Program			
FTE			
<b>Total Requirements</b>	<b>809,900</b>	<b>844,000</b>	<b>886,700</b>
<b>Total FTE</b>	<b>14</b>	<b>15</b>	<b>15</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

NOTES:

	Rate or Amount Imposed 2019-20	Rate or Amount Imposed This Year 2020-21	Rate or Amount Approved Next Year 2021-22
Permanent Rate Levy (rate limit \$.39 per \$1,000)	\$1,408,959	\$1,524,000	\$1,546,190
Local Option Levy			
Levy For General Obligation Bonds			

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
<b>Total</b>		